

Unity in Chicago - 2018 Jan-Feb Income / Expense vs. Budget

Unity in Chicago YTD Income/Expense vs. Budget	Jan - Feb 18	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
404.101 · Interest Income	1.07	0.00	1.07	100.0%
405.000 · Classes	243.49	350.00	-106.51	69.57%
407.000 · Fundraising	995.00	200.00	795.00	497.5%
410.000 · Membership	2,258.00	3,100.00	-842.00	72.84%
411.000 · Ministry	41,186.54	45,050.00	-3,863.46	91.42%
414.000 · Rental Income	9,090.00	9,000.00	90.00	101.0%
417.000 · Youth Ministry	2,970.00	3,400.00	-430.00	87.35%
Total Income	56,744.10	61,100.00	-4,355.90	92.87%
Gross Profit	56,744.10	61,100.00	-4,355.90	92.87%
Expense				
501.000 · Administrative Exp.	26,935.87	25,033.34	1,902.53	107.6%
503.000 · Building and Grounds Expenses	18,206.89	21,408.36	-3,201.47	85.05%
505.000 · Classes Expense	50.66	100.00	-49.34	50.66%
506.000 · Communication and Marketing Exp	289.06	800.00	-510.94	36.13%
507.000 · Fundraising Expense	89.02	0.00	89.02	100.0%
508.000 · Information Technology	2,832.22	2,750.00	82.22	102.99%
509.000 · Media Ministry Expense	208.40	250.00	-41.60	83.36%
510.000 · Membership Expense	2,790.67	7,110.00	-4,319.33	39.25%
511.000 · Ministry Expense	29,943.07	32,750.00	-2,806.93	91.43%
513.000 · Music Expense	7,400.00	7,350.00	50.00	100.68%
514.000 · Rental Expense	0.00	200.00	-200.00	0.0%
515.000 · Sound and Lighting Expense	2,770.00	3,100.00	-330.00	89.36%
516.600 · Tithes	5,603.00	8,500.00	-2,897.00	65.92%
517.000 · Youth Ministry Expense	1,590.00	4,350.00	-2,760.00	36.55%
Total Expense	98,708.86	113,701.70	-14,992.84	86.81%
Net Ordinary Income	-41,964.76	-52,601.70	10,636.94	79.78%

Unity in Chicago - 2018 YTD Attendance vs. Income

	2017 Attendance	2018 Attendance	2017 Service Income	2018 Service Income
Total	1967	1573	\$63,453.00	\$38,997.24
	2018 decrease in attendance 20%		2018 Drop in Revenue of 39%	

Unity in Chicago - Net Income / Loss – Historic Data

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>
	\$	\$				
Income	593,005.00	762,884.29	744,021.42	654,509.12	551,597.24	568,835.00
Expenses	<u>(\$622,133.00)</u>	<u>(\$715,353.03)</u>	<u>(\$788,614.11)</u>	<u>(\$763,494.60)</u>	<u>(\$685,951.74)</u>	<u>(\$711,758.50)</u>
Net Income / Loss	<u>(\$29,128.00)</u>	<u>\$47,531.26</u>	<u>(\$44,592.69)</u>	<u>(\$108,985.48)</u>	<u>(\$134,354.50)</u>	<u>(\$142,923.50)</u>
 Total Loss over 6 Years		<u>(\$412,452.91)</u>				

Unity in Chicago - Expected Net Proceeds from Sale

<u>Income</u>	Sales Price	\$7,500,000.00
 <u>Expenses</u>	Current Mortgage and LOC	(\$630,000.00)
	Estimated Closing Expenses	<u>(\$70,000.00)</u>
	 Net Proceeds from Sale	 \$6,800,000.00
	 9 Month Interest Income at 1.0%	 \$51,000